



The Economic Development of Southeast Asia (4 Volume Set)

P. C. Athukorala, Romeo M. Bautista, A. Booth, David C. E. Chew, W. M. Corden, C. Manning, H. McLeod

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This four-volume collection brings together key analytical contributions on the economies of Southeast Asia, countries which together have a population of more than 500 million people. This group of economies is of interest for a number of reasons. Firstly, they feature great diversity - Singapore has one of the highest per capita incomes in the world, while several of the mainland Southeast Asian states are among the poorest. Brunei is a tiny oil sultanate, while Indonesia is the world's fourth largest nation. In addition, several of these economies have been consistently among the world's most open, while others are emerging from a long period of international commercial isolation. Thirdly, the group includes one sizeable country, the Philippines, which for reasons still only poorly understood has consistently under-performed compared to its potential. Four of the economies - Indonesia, Malaysia, Singapore, Thailand -grew extremely quickly in the three decades prior to the recent Asian economic crisis. Lastly, the Asian economic crisis of 1997-8 particularly affected three of the countries - Indonesia, Malaysia and Thailand. The factors explaining this sudden, and largely unanticipated, event are still only poorly understood.

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